

October 2010

PO BOX 667 Beckley, WV 25802

Phone 304-731-5193 Fax 304-763-9110

Chris Honaker, President

Shannon Honaker, Executive Officer



Southern Nail

Welcome New Members

On behalf of the SWVHBA we would like to welcome Harts Cabinets and Cox Security to our local association!!!

2011 Home and Leisure Show is scheduled for March 12th and 13th

This upcoming event will not only be posted on our new web page, but a list of vendors will also be listed to be previewed as well. Make it a point to get your business involved early for more advertised exposure for your products and services!!

**Call Shannon Honaker for more details
@ 304-731-5193**

Calender:

- **October 12 Board Meeting**
- **October 14 Dinner Meeting**
- **October 28,29, & 30 HBAWV Convention at The Waterfront in Morgantown**
- **November 9 Board Meeting**
- **November 11 Dinner Meeting**
- **December 3 Christmas Party**
- **December 14 Board Meeting**



Why not pull together?

It may be time to join a Multiple Employer Plan



Sponsoring a retirement plan may be easier when entrepreneurs pull together in a Multiple Employer Plan (MEP). Simply answer the four questions below to determine whether joining the Home Builders Association of West Virginia MEP may be right for you and your company.

For more information, contact

James H. McKee, MBA
President
McKee & Associates, LLC
 3961 Teays Valley Road
 Suite 100A
 Hurricane, WV 25526
 877.644.401k

1. Do you offer a retirement plan to your employees?
2. Are you interested in learning about a retirement plan that may reduce your fees and administrative responsibilities?
3. Are you interested in learning about a retirement plan that may reduce your compliance liability?
4. Are you interested in learning about a retirement plan that may reduce your fiduciary liability?

If your answer to any or all of these questions is YES, it may be time to consider joining the Home Builders Association of West Virginia MEP, which is proud to offer the *Lincoln Director*SM program as its investment platform.

What is a Multiple Employer Plan?	What is a Multiple Employer Plan Sponsor?	<i>The Lincoln Director</i> SM program offers:
<p>A Multiple Employer Plan (MEP) is a retirement plan for businesses that typically have a common interest but are not commonly owned. These businesses are referred to as "Adopting Employers" when they elect to join the MEP.</p>	<p>A Multiple Employer Plan Sponsor (MEP Sponsor) is the organization that holds the MEP master contract under which Adopting Employers may implement a retirement plan.</p>	<ul style="list-style-type: none"> • 90+ investment options • Risk-based and target-date asset allocation funds • Qualified Default Investment Alternatives (QDIAs) • Innovative lifetime income distribution options • Award-winning investment education • Extensive fiduciary support through optional offerings

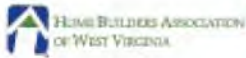


Hello future.®



Less is more

Join the Home Builders Association of West Virginia Multiple Employer Plan



Sponsoring a retirement plan has now been made easy. Lessen your load. Join the Home Builders Association of West Virginia (HBAWV) Multiple Employer Plan to help reduce your responsibilities as a plan sponsor and allow you more time to concentrate on your business.

Your responsibilities BEFORE joining the HBAWV Multiple Employer Plan	Your responsibilities AFTER joining the HBAWV Multiple Employer Plan
<p>Plan Sponsor duties</p> <ul style="list-style-type: none"> • Design plan document and maintain qualified status • Appoint and monitor all other plan fiduciaries <p>Plan Investment Fiduciary duties</p> <ul style="list-style-type: none"> • Produce and maintain an Investment Policy Statement (IPS) • Select investment platform meeting ERISA "Prudent Person" standards • Conduct quarterly Investment Committee meetings • Review and document investment returns, fees, expenses, and comparisons to peer group • Monitor status of all investment options and remove or replace as appropriate <p>Operational Plan Administrator duties</p> <ul style="list-style-type: none"> • Determine participant eligibility • Conduct enrollment and educational meeting • Send out enrollment packets including Summary Plan Description (SPD), 404(c) Compliance Information, Qualified Default Investment Alternative (QDIA), and Explanation of Expenses • Comply with ERISA Section 2550.404(c) provisions for participant communication, including but not limited to: <ul style="list-style-type: none"> – Notice to participants of intention to comply with 404(c) – A description of investment alternatives available in the plan – General description of the investment objectives and risk and return characteristics of each alternative – Description of transaction fees and expenses that affect the participant's account balance – Specified information regarding the plan fiduciaries – A description of the annual operating expenses of each designated investment alternative – Copies of prospectuses, financial statements, and reports provided to the plan • Address specific participant requests and/or instructions in compliance with 404(c) • Administer participant loans in compliance with statutory requirements • Send out Participant Termination packets • Administer distribution and rollover requests for terminated employees • Administer hardship withdrawals in compliance with the Hardship Rules, included in new provisions of PPA of 2006 • Oversee annual census reconciliation with TPA • Review and validate compliance testing • Provide for annual audit of the plan • Oversee and manage process, in conjunction with TPA, for annual filing of Form 5500 • Send out required year-end notices to participants (i.e., Safe Harbor, Summary Annual Report/SAR) 	<ul style="list-style-type: none"> • Select customized plan design options to meet your business needs • Serve as a co-adopter of the plan • Submit 401(k) file each pay period • Deposit contributions on a timely basis • Provide final annual census and payroll data for testing and audit purposes

All remaining duties listed at the left are covered by the HBAWV Multiple Employer Plan. Certain administrative duties may be provided through third-party administrators.



Lincoln Financial Group is proud to partner with HBAWV by offering *Lincoln Director*SM as the investment platform.

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HOME BUILDERS ASSOCIATION OF WEST VIRGINIA

A MEMBER OF THE NATIONAL ASSOCIATION OF HOME BUILDERS

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Dear Home Builder Member,

Lincoln Financial understands the many challenges you all face in the industry and in your companies meeting the demands of the current environment. The Home Builders Association of West Virginia (HBAWV) strives to find ways to help all of its member companies' benefit from the research and the insights of the partners we have in the industry and beyond.

Lincoln Financial has gone to great lengths to put together the Multiple Employer Plans sponsored by the HBAWV. We hope you will take a hard look at it and utilize it to help your company better control costs; free up valuable time; relieve yourself of the fiduciary responsibility you face as a sponsor of a retirement plan; and enhance the benefits in the plan to better enable your company to keep key and recruit additional employees when the time comes.

After careful analysis and thorough examination, the HBAWV has discovered that member companies can benefit from banding together and leveraging our economies as it pertains to retirement plans.

Many of you are already providing your employees with a retirement plan. Regardless of the type of plan you currently have, Lincoln Financial and the HBAWV believe our new option has something to offer you and your employees and will help you to control costs.

Lincoln Financial will be scheduling webinars, regional meetings and one-on-one appointments for those of you who are interested in learning more about our plans. We will also provide great links on the HBAWV website to help you and your employees better understand the great benefits and how they can have a positive impact on each of you.

James McKee and his team, McKee & Associates, LLC has been a member of the Home Builders Association for quite some time and they have a unique understanding of the issues that face each of you. He will be the local contact with the Home Builders Association. James is always available to help you by doing a complimentary analysis of your current plan costs; fiduciary responsibilities; or an overall plan structure to help you better determine if your company is a good fit for the Multiple Employer Plan sponsored by the HBAWV.

You may contact James McKee at 877-644-401k (4015) to answer any questions you may have about the HBAWV Multiple Employer Plan.

Sincerely,

David W. Van Horn
President



A Building Force.

Don't miss our October dinner meeting with guest speaker James McGee from Lincoln Financial Securities. He will be sharing the benefits of the partnership between the HBA and his firm to offer 401K opportunities for our local association. Thursday, October 14 at The Tamarack. Social starts at 6 PM. Dinner at 6:30 PM. Learn the best solutions for your retirement.

"In the garden, Autumn is, indeed the crowning glory of the year, bringing us the fruition of months of thought and care and toil. And at no season, save perhaps in Daffodil time, do we get such superb colour effects as from August to November."

- Rose G. Kingsley, *The Autumn Garden*, 1905



Thanks to Dave Bright from WV Metal Wholesalers for being our guest speaker for the September dinner meeting



Dave Bright

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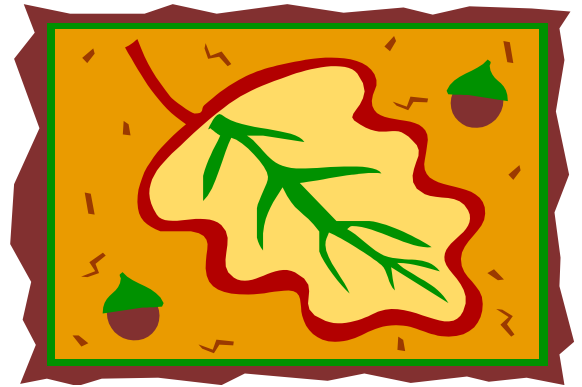
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BECKLEY, WV 25801

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Thanks to Chris Honaker for donating the 50/50 winnings to our scholarship fund!

WVHBA Convention
October 28th, 29th, and 30th
Waterfront Hotel in Morgantown
304-296-1700



***"Autumn is a second spring
when every leaf is a flower."***
- Albert Camus



Don't forget
Dinner Meeting October 14th at 6 PM
@
The Tamarack



Southern West Virginia Home Builders Association
PO BOX 667
Beckley, WV 25802

A Member of the National Association of Home Builders